

Message Text

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PAGE 01 SUVA 01507 230258Z
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 AID-05 EB-08 COME-00 OMB-01
FRB-03 XMB-02 CIAE-00 INR-10 NSAE-00 /040 W
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FM AMEMBASSY SUVA
TO SECSTATE WASHDC 7794

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E.O. 11652: N/A
TAGS: EFIN, FJ
SUBJECT: IMF/WORLD BANK ANNUAL MEETING

REF: STATE 203590

1. ON 22 AUG EMBOFF QUERIED PERMANENT SECRETARY OF FINANCE ABOUT ISSUES WHICH FIJI MAY RAISE AT IMF/WORLD BANK ANNUAL MEETING PER INSTRUCTIONS REFTEL. PERMANENT SECRETARY SAID FIJI HAD NOT YET WRITTEN SPEECH FOR MEETING, BUT NOTED THAT IT WOULD PROBABLY BE GENERAL IN TONE WITH NO SPECIFIC RECOMMENDATIONS. (HE NOTED THAT SPEECHES TO ANNUAL MEETING ARE OFTEN FOR HOME CONSUMPTION, AND FIJI'S FINANCE MINISTER STINSON OFTEN SIMPLY TABLES HIS CONTRIBUTION RATHER THAN TAKING UP TIME TO READ IT. PERMANENT SECRETARY DID NOT KNOW, HOWEVER, WHETHER STINSON WOULD FOLLOW THIS PRACTICE AT THE UPCOMING MEETING.)

2. PERMANENT SECRETARY SAID THERE WERE NO PARTICULAR ISSUES WHICH FIJI WOULD RAISE WITH BANK OFFICIALS OR WITH U.S. DELEGATION. HE SAID THAT FIJI IS CONCERNED ABOUT STRENGTH OF U.S. DOLLAR BECAUSE, LIKE MANY DEVELOPING COUNTRIES, FIJI'S RESERVES ARE HELD PRIMARILY IN U.S. DOLLARS. THIS IS A SITUATION, HOWEVER, OVER WHICH FIJI FEELS IT HAS LITTLE CONTROL. "IT IS UP TO THE JAPANESE AND GERMANS TO OPEN UP
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THEIR MARKETS AND HELP THE DOLLAR."

3. PERMANENT SECRETARY SAID FIJI DEL WOULD PROBABLY HOLD BILATERAL DISCUSSIONS WITH OTHER DELS WHO PROVIDE ASSISTANCE TO FIJI (HE MENTIONED CANADA IN PARTICULAR), BUT CONTEMPLATED NO BILATERALS WITH U.S. OFFICIALS. HE THEN STATED THAT FIJI DEL MIGHT TRY TO GET IN TOUCH WITH EXPORT-IMPORT BANK

OFFICIALS, BUT THAT WAS NOT CERTAIN.

4. MEMBERS OF THE FIJI DELEGATION ARE AS FOLLOWS:

(A) FINANCE MINISTER CHARLES STINSON, HEAD OF DEL,

(B) FINANCE PERMANENT SECRETARY SAVENACA SIWATIMBAU,

(C) J. J. TOMKINS, CENTRAL MONETARY AUTHORITY.

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, MEETINGS
Control Number: n/a
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Draft Date: 22 aug 1978
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
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Litigation Codes:
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